

RESOLUTION NO. 2025-02

RESOLUTION TO AUGMENT BUDGET OF THE  
CLARK COUNTY STADIUM AUTHORITY  
FOR THE 2025 FISCAL YEAR

WHEREAS, the resources of certain funds of the Clark County Stadium Authority (Authority) have now been determined to be higher than budgeted on July 1, 2024, and

WHEREAS, the Authority Board (Board) wishes to amend the transfers between the football funds, and

WHEREAS, the Sports and Entertainment Improvement District (SEID) revenues in the Baseball Stadium Fund were unbudgeted on July 1, 2024, as Board action created the fund on October 17, 2024, and are now determined to be \$4,000,000 and

WHEREAS, there is a need to modify appropriations to establish funding for expenditures and other uses in the current year as follows:

	Revenues and Other Sources	Expenditures and Other Uses
<b>FOOTBALL STADIUM FUND:</b>		
Beginning fund balance above budget	\$ 3,793,136	\$ -
Transfers from Baseball Stadium Fund	500,000	-
Transfers to Football Stadium Debt Service Fund	-	250
Transfers to UNLV Contributions Fund	-	3,610,682
Transfers to Football Stadium Capital Projects Fund	-	6,388,687
Transfers to Waterfall Residual Fund	-	(6,163,428)
TOTAL FOOTBALL STADIUM FUND	\$ 4,293,136	\$ 3,836,191
<b>UNLV CONTRIBUTIONS FUND:</b>		
Transfer from Football Stadium Fund	\$ 3,610,682	\$ -
Transfers from Waterfall Residual Fund	(3,500,000)	-
Contributions to UNLV	-	110,682
TOTAL UNLV CONTRIBUTIONS FUND	\$ 110,682	\$ 110,682
<b>FOOTBALL STADIUM CAPITAL PROJECTS FUND:</b>		
Interest Earnings	\$ 33,738	\$ -
Transfers from Football Stadium Fund	6,388,687	-
Transfers from Waterfall Residual Fund	(60,498,170)	-
Beginning fund balance below budget	(88,738)	-
Capital Outlay – Football Stadium	-	(54,164,483)
TOTAL FOOTBALL STADIUM CAPITAL PROJECTS FUND	\$(54,164,483)	\$(54,164,483)
<b>FOOTBALL STADIUM DEBT SERVICE FUND:</b>		
Beginning fund balance above budget	\$ 4,095,800	\$ -
Transfers from Football Stadium Fund	250	-
TOTAL FOOTBALL STADIUM DEBT SERVICE FUND	\$ 4,096,050	\$ -
<b>WATERFALL RESIDUAL FUND:</b>		
Transfers from Football Stadium Fund	\$ (6,163,428)	\$ -
Transfers to UNLV Contributions Fund	-	(3,500,000)
Transfers to Football Stadium Capital Projects Fund	-	(60,498,170)
 TOTAL WATERFALL RESIDUAL FUND	 \$ (6,163,428)	 \$(63,998,170)

	Revenues and Other Sources	Expenditures and Other Uses
<b>BASEBALL STADIUM FUND:</b>		
Revenues over budget	\$ 4,000,000	\$ -
Services and supplies	-	800,000
Transfers to Baseball Stadium Debt Service Fund	-	2,700,000
Transfers to Baseball Football Stadium Fund	-	500,000
TOTAL BASEBALL STADIUM FUND	\$ 4,000,000	\$ 4,000,000
<b>BASEBALL DEBT SERVICE FUND:</b>		
Transfers from Baseball Stadium Fund	\$ 2,700,000	\$ -
TOTAL BASEBALL STADIUM DEBT SERVICE FUND	\$ 2,700,000	\$ -

NOW THEREFORE, IT IS HEREBY RESOLVED that the Board of Directors of the Clark County Stadium Authority shall amend its FY 2025 budget as follows,

By increasing revenues and other sources by \$4,293,136 in the Football Stadium Fund and increasing appropriations from \$96,347,565 to \$ 100,183,756; and

By increasing revenues and other sources by \$110,682 in the UNLV Contribution Fund and increasing appropriations from \$3,500,000 to \$ 3,610,682; and

By decreasing revenues and other sources by \$54,164,483 in the Football Stadium Capital Projects Fund and decreasing appropriations from \$66,468,320 to \$12,303,837; and

By increasing revenues and other sources by \$4,096,050 in the Football Stadium Debt Service Fund; and

By decreasing revenues and other sources by \$6,163,428 in the Waterfall Residual Service Fund and decreasing appropriations from \$63,998,170 to \$0; and

By increasing revenues and other sources by \$4,000,000 in the Baseball Stadium Fund and increasing appropriations from \$0 to \$4,000,000; and

By increasing revenues and other sources by \$2,700,000 in the Baseball Stadium Debt Service Fund.

PASSED AND ADOPTED this 22<sup>nd</sup> day of May 2025, by the following vote:

Those Voting Aye: \_\_\_\_\_

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Those Voting Nay: \_\_\_\_\_  
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Those Abstaining: \_\_\_\_\_  
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Those Absent: \_\_\_\_\_  
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CLARK COUNTY STADIUM AUTHORITY

By \_\_\_\_\_  
STEVE HILL  
CHAIR

ATTEST:

\_\_\_\_\_  
LAWRENCE EPSTEIN  
VICE CHAIRMAN